

BRETENHAM PARISH COUNCIL
RFO's Supporting Notes for Financial Report 2019-20

Parish Council accounts for the year ended 31st March 2020. Taking into account all expenditure (£7721.51) and receipts (£11,274.77) during the year £12,306.39 remained in the three Parish Council accounts at the year end. This is £3551.29 more than remained in the accounts at the end of the previous year. The next and final pages show how this increase has come about.

RECEIPTS

Total £11,351.86 (£9680.22 less than previous year) made up of:

- £4544 Parish Precept. This was an increase of £75 on previous year.
- £12.51 Interest on Business Saver Accounts, a decrease of £2.72.
- Magazine income of £709 (£722 less than last year) made up of:
 1. Payment for: 14 regular ads (17 previous year), 3 miscellaneous ads (1 previous year),
 2. Magazine income is down due to not receiving grants previously allocated by the BVA (£300 and £55 from St Mary's PCC). This will be reallocated for the next financial year.
- £3570.39 BDC CIL Money
- £2515.96 VAT Repayment

PAYMENTS

Total £7,728.60 (£12,277.11 less than previous year). Payments were made under the following categories:

General Administration – total £2832.64 (£546.94 more than last year) - this figure is made up from the individual sums shown in this category and the increase is due to higher Clerk/RFO salary in line with NALC agreement and payment for two clerks during the transition/handover period when previous Clerk/RFO resigned.

Magazine Production Costs – total £1,028.50 (£80.83 less than last year)

Magazine production costs have reduced slightly following new printer contract.

Magazine income is less than magazine expenditure by £391.50, this is due to reduction in the donations from the BVA (normally £300) and St Marys PCC (normally £55). Both to be requested for next financial year.

Running Costs – total £1372.35 (£11429.21 less than last year which included a £12,005.56 payment for play Area Refurbishment) included:

- £72 Hire of the Village Hall for 2019, 6 meetings at cost of £12.
- £104.78 Parish Election Charges
- £330 Donation to St Mary's PCC towards the costs of maintaining the graveyard
- £525 Grass cutting costs for playing field, £140 more than previous year due to additional cuts required due to weather.
- £297.12 OOPE

One Off Costs

- £43.45 (exc. VAT) for replacement Car Park sign

Agency Services - total £2217.02 (£940.86 more than last year) included costs for:

- £135.81 SALC membership fee (£0.20 less than last year)
- £40 ICO Registration (No change)
- £207.48 Parish council insurance (£0.33 increase)
- £120 Annual inspection of the play area and equipment (£130 less than last year)

One Off Costs

- £28.80 Ipswich computers
- £200 New Clerk Training (exc. VAT)
- £1062 Speedar Gun Equipment
- £25.43 Purchase of Bird Spike for Playarea
- £397.50 Footpath Leaflets

VAT – total £261.09 (£2,252.87 less than last year. Reduction due to last years purchase of Play Area Equipment which temporarily inflated costs)

INCOME exceeds EXPENDITURE by £3623.26.

- £3570.39 received in relation to CIL money received which is held in designated account for specific projects.
- After reducing bank balances currently standing at £12,378.39 by CIL funds of £3570.39, adjusted bank balances are £8808.
- From these reserves, funds will be allocated to projects identified following a community consultation.

Page 1 **Receipts/Payments summary** for the year showing a total of **£12,378.39** remaining in the three Parish Accounts as at 31st March 2020.

Page 2 Receipts/Payments for the year

Page 3 Current value of the assets, Section 137 payments and details of the Barclays Saver Account etc

Page 4 RFO's Supporting Notes for the Annual Accounts.