

BRETENHAM PARISH COUNCIL

RFO's Supporting Notes for Financial Report 2015-16

Parish Council accounts for the year ended 31st March 2016.

Taking into account all expenditure (£5,910.54) and receipts (£6,255.40) during the year £6,462.43 remained in the two Parish Council accounts at the year end. This is £344.86 more than remained in the accounts at the end of the previous year. The next and final pages show how this increase has come about.

RECEIPTS

Total £6,255.40 (£493.40 more than previous year) made up of:

- Parish Precept – £4,150 + £71.50 tax grant making a total of £4,221.50 which is a decrease of £35.75 on previous years.
- Interest on Business Saver A/c £2.71.
- VAT Refund for 2014/2015 - £98.62 was claimed for the period 1/1/2014 to 31/3/2015 and received in current financial year.
- Magazine income of £1,410 (£77 less than last year)* made up of:
 1. a donation of £300 from the BVA and one of £55 from St Mary's PCC, both of which go towards the production costs of the magazine
 2. payment for: 17 regular ads (17 previous year), 3 miscellaneous ads (6 previous year), 7 subscribers to the magazine who live outside the village or have left the village but wish to receive the magazine (6 previous year)
- Grant from NALC in respect of Transparency Code implementation costs £403.57.
- Parking Permits implemented for residents parking at Village Hall £104.

PAYMENTS

Total £5,910.54 (£1,137.30 more than last year). Payments were made under the following categories:

General Administration – total £2,361.94 (£290.64 more than last year) - this figure is made up from the individual sums shown in this category. The RFO/Clerk is now paid quarterly in arrears and no salary was shown for Jan/Feb/March 2015 in previous years accounts but accounted for in current years accounts. Travel costs have reduced this year due to Clerk/RFO living in the village.

Magazine Production Costs – total £998.80 (£49.74 more than last year)

Mag income is greater than mag expenditure by £411.20 but **Editor expenses of £51.09 to be deducted from this figure.

Running Costs – total £1,930.42 (£875.06 more than last year) included:

- £330 Donation to St Mary's PCC towards the costs of maintaining the graveyard
- £544 16 Grass cutting costs for playing field
- £51.09 Editor's expenses**
- £60 Hire of the Village Hall for 2014.
- £87.50 BDC Election costs
- One Off Costs
- £142.85 New signs for playing field
- £500 cost of replacement laptop package for RFO/Clerk use partially funded by NALC Transparency Fund Grant
- £214.98 cost of replacement bench at Playing Field.

Agency Services - total £443.06 (£155.53 less than last year)

included costs for:

- Parish council insurance £220.06 (£28.53 less than last year)
- Annual inspection of the play area and equipment £75 (same)
- SALC membership fee £123 (£3 more than last year)
- CAS Membership £25 (Same as last year but this year VAT treated correctly)

INCOME exceeds EXPENDITURE by £344.86 which accounts for the increase in the two accounts from the previous year. Reserve is held for contribution towards planned expenditure on playground equipment.

Page 1 Receipts/Payments summary for the year showing a total of **£6462.43** remaining in the two Parish Accounts as at 31st March 2016

Page 2 Receipts/Payments for the year

Page 3 Current value of the assets, Section 137 payments and details of the Barclays Saver Account etc

Page 4 RFO's Supporting Notes for the Annual Accounts.