

# BRETENHAM PARISH COUNCIL

## RFO's Supporting Notes for Financial Report 2014-15

Parish Council accounts for the year ended 31<sup>st</sup> March 2015.

Taking into account all expenditure (£4773.24) and receipts (£5762) during the year £6117.57 remained in the two Parish Council accounts at the year end. This is £988.76 more than remained in the accounts at the end of the previous year. The next and final pages show how this increase has come about.

### RECEIPTS

**Total £5762** (£316.52 more than previous year) made up of:

- Parish Precept – £4150 + £107.25 tax grant making a total of £4257.25 which is an increase of £107.25 on previous years.
- Interest on Business Saver A/c £2.75.
- VAT Refund for 2014/2015 - £98.62 has been claimed for the period 1/1/2014 to 31/3/2015 but not yet received and therefore will be included in next years accounts.
- Magazine income of £1487 (£219 more than last year)\* made up of:
  1. a donation of £300 from the BVA and one of £55 from St Mary's PCC, both of which go towards the production costs of the magazine
  2. payment for: 17 regular ads (16 previous year), 6 miscellaneous ads (5 previous year), 6 subscribers to the magazine who live outside the or have left the village but wish to receive the magazine (4 previous year)
- Adjustment of £24 was made to magazine income as refund made to one advertiser who cancelled space mid way during the year.

### PAYMENTS

**Total £4773.24** (£80.22 less than last year). Payments were made under the following categories:

**General Administration – total £2071.30** (£297.26 less than last year) - this figure is made up from the individual sums shown in this category. The newly appointed RFO/Clerk will be paid quarterly in arrears and no salary is shown for Jan/Feb/March 2015 but will be accounted for in next years accounts. Travel costs have increased this year due to higher mileage rates and travel costs to New Clerks course, however as the new Clerk/RFO lives in the village this cost will reduce next year.

**Magazine Production Costs – total £949.06** (£36.46 more than last year)

Mag income is greater than mag expenditure by £537.94 but \*\*Editor expenses of £67.45 to be deducted from this figure.

**Running Costs – total £1055.36** (No increase on last year) included:

- £330 Donation to St Mary's PCC towards the costs of maintaining the graveyard
- £544 16 Grass cutting costs for playing field
- £67.45 Editor's expenses\*\*
- £7.51 Refreshments for last year's Annual Parish Meeting
- £106.40 New signs for playing field

NOTE: £60 Hire of the Village Hall (Not showing in this financial year but will show in next year)

**Agency Services - total £598.59** (£128 more than last year)

included costs for:

- Parish council insurance £248.59 (same)
- Annual inspection of the play area and equipment £75 (same)
- SALC and other membership fees
- Increase due to remedial action on clerk laptop at a cost of £125

**INCOME exceeds EXPENDITURE by £988.76** which accounts for the increase in the two accounts from the previous year. Reserve is held for contribution towards planned expenditure on playground equipment.

**Page 1 Receipts/Payments summary** for the year showing a total of **£6117.57** remaining in the two Parish Accounts as at 31<sup>st</sup> March 2015

**Page 2** Receipts/Payments for the year

**Page 3** Current value of the assets, Section 137 payments and details of the Barclays Saver Account etc

**Page 4** RFO's Supporting Notes for the Annual Accounts.